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an abstract representation (a model) of a real world financial situation. This is a mathematical model designed to represent (a simplified version of) the performance of a financial asset or portfolio of a business, project, or any other investment.. Typically, then, financial modeling is understood to mean an exercise in either asset pricing

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**Financial modeling - Wikipedia**

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In finance, an option is a contract which conveys to its owner, the holder, the right, but not the obligation, to buy or sell an underlying asset or instrument at a specified strike price on or before a specified date, depending on the style of the option. Options are typically acquired by purchase, as a form of compensation, or as part of a complex

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financial transaction.

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### **Option (finance) - Wikipedia**

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